

EarnBit EarniFi Service – Terms of Service

Effective Date: 12th of December, 2024

These Terms of the EarniFi Service ("Terms") govern your participation in the EarniFi service (the "EarniFi Service") offered by EarnBit and its affiliates ("Earnbit"; "our"; "us"). By participating in the EarniFi Service, you ("User"; "you"; "your") agree to be bound by these Terms, along with the Platform's Terms of Use, as made available at <https://earnbit.com/terms-of-use> by Earnbit and incorporated herein by reference.

ELIGIBILITY

- 1.1. Only registered users of the Platform who have obtained the Account and completed Know Your Customer ("KYC") verification are eligible to participate in the EarniFi Service.
- 1.2. Users are eligible to access quizzes only for courses marked as "Active," provided they have reviewed all required course materials and have not previously completed the quiz associated with that course.
- 1.3. Earnbit reserves the right to restrict or deny access to the EarniFi Service to any individual based on location, account status, or any breach of these Terms or otherwise in Earnbit's sole discretion.

REWARDS

- 2.1. Rewards will be issued in the form of virtual assets as issued by the specific blockchain-based project associated with the respective course. The actual virtual assets to be received by a User entitled to such reward always pursuant to successful passing of the relevant quest may vary depending on the project. Earnbit specifically disclaims liability of any kind with regard to virtual assets distributed to users as such rewards.
- 2.2. Users are eligible to receive rewards only if they achieve the minimum percentage of correct answers, as specified by Earnbit for each quiz.
- 2.3. The reward amount is standardised for all qualifying participants in each course. Earnbit does not guarantee any specific reward value, as it is subject to market fluctuations and project conditions. Please learn more about the risk nature of virtual assets, transacting in virtual assets as well as other risks and conditions related to use of the Services as may be identified from time to time by Earnbit in Earnbit Terms of Use and Legal Disclaimer, as made available by Earnbit to Users at: <https://earnbit.com/legal-disclaimer>.
- 2.4. Rewards will be credited to the User's Account within 15 (fifteen) business days following the conclusion of the event or course, unless provided otherwise by Earnbit for any specific event and/or course. All rewards are subject to the vesting process, which must be claimed manually by the User via the standard "Claim" feature.
- 2.5. Rewards are limited and are available on a first-come, first-served basis. Earnbit reserves the right to impose caps on the total number of rewards distributed per country, region or even specific User. Once the cap is reached, no further rewards will be available for users in the affected jurisdiction.
- 2.6. Rewards, as claimed by a User to its Account, including, but not limited to the actual virtual assets, may only be withdrawn and/or otherwise transferred, by such User, to an external wallet address. Any withdrawals or otherwise transfers of such rewards, including, but not limited to actual virtual assets, to other Accounts are strictly prohibited.

PARTICIPATION AND COURSE MANAGEMENT

- 3.1. Users can participate in multiple quizzes and claim rewards for each quiz successfully completed. However, users are prohibited from taking the same quiz more than once.
- 3.2. Courses and quizzes may be paused, modified, discontinued or removed at any time at the absolute discretion of Earnbit.
- 3.3. Quizzes must be completed in a single session, and failure to complete a quiz will result in forfeiture of the opportunity to receive rewards for that course.
- 3.4. Once a quiz is completed or the course status is marked as "Finished," the quiz will no longer be accessible to the User.

FRAUD AND MISCONDUCT

- 4.1 Any attempts to engage in fraudulent activity, including but not limited to, the use of bots, including but not limited to use of any unauthorized automated and manual tools, including, without limitation arbitrage bots, manual arbitrage tools or any other trading tools not explicitly provided or approved by Earnbit for multiple accounts in its own discretion, or any other method designed to circumvent the integrity of the EarniFi Service, including, without limitation, for purposes depicted in Section 10 of the Platform's Terms of Use as well as via conduct of withdrawal and/or otherwise transfer(s) of the reward(s) claimed by a User to its Account, including, but not limited to the actual virtual assets, to any other Account(s), will result in immediate disqualification from the event and forfeiture of all rewards.
- 4.2. Earnbit reserves the right to disqualify users suspected of engaging in illegal or noncompliant behaviour, or any behaviour that EarnBit may reasonably deem as violating and/or breach of these Terms or the Platform's Terms of Use.
- 4.3. Earnbit reserves the right to, in its absolute discretion, suspend, freeze, or terminate the Accounts of users who are found to be in violation of these Terms.

SECURITY AND DATA PROTECTION

- 5.1. Participation in the EarniFi Service requires User's authentication. Users must ensure that their login credentials are secure and are prohibited from sharing their Account with third parties.
- 5.2. User's personal information, including but not limited to their unique User ID (UID), email address, and quiz performance data, will be stored and transmitted using encryption methods to ensure data protection in compliance with applicable data protection laws.
- 5.3. Earnbit may implement any security measures to maintain the integrity of the quizzes. These may include, without limitation, the disabling of text highlighting, right-click functionality, and other tools that may assist users in bypassing quiz rules.

VESTING AND CLAIMING REWARDS

- 6.1. Upon successful completion of a quiz, Earnbit will initiate the vesting process of the rewards through its standard vesting feature. Users will be notified when the vesting period begins.
- 6.2. Users must manually claim their rewards by utilising the "Claim" feature within EarnBit. Unclaimed rewards, including any virtual assets, will not be automatically issued.
- 6.3. User shall claim the rewards within forty-five (45) days following the date and time of crediting of such rewards by Earnbit to the User's Account subject to the terms of these Terms ("Claiming Period"). If a User fails to claim their reward within the Claiming Period, Earnbit reserves the right to forfeit the unclaimed reward. Any and all rewards unclaimed by Users within the Claiming Period shall be burned or disposed otherwise by Earnbit, in its sole discretion.

NOTIFICATIONS

7.1. Earnbit will provide notifications to the Users regarding the status of their participation in the EarniFi Service, including quiz results, rewards status, and other relevant updates via email or push notifications.

7.2. Users are solely responsible for ensuring that their contact details are up to date. Earnbit is not liable for any undelivered notifications.

MODIFICATIONS AND TERMINATION

8.1. Earnbit reserves the right to modify or terminate the EarniFi Service, including these Terms, at its sole discretion without prior notice.

8.2. In the event of termination, Earnbit shall not be held liable for any Losses suffered by users due to the discontinuation of the EarniFi Service.

8.3. Earnbit shall retain the exclusive right to the final interpretation of these Terms and all matters related to the EarniFi Service.

RISK ACKNOWLEDGMENT

9.1. Users acknowledge that cryptocurrency prices are highly volatile and that the value of rewards may increase or decrease based on market conditions.

9.2. Earnbit is not responsible for any changes in the value of the virtual asset rewards and will not compensate users for any decrease in reward value due to market fluctuations. For the avoidance of the doubt, Earnbit shall not be liable for, and shall not indemnify, reimburse or otherwise compensate any User anyhow for any claims, suits, actions, demands, disputes, allegations, or investigations brought by any third-party, governmental authority, or industry body, and all claims, liabilities, damages (actual and consequential), losses (including any direct, indirect or consequential losses, loss of profit, loss of reputation), costs, and expenses, including without limitation all interest, penalties and legal and other reasonable attorneys' fees and other professional costs and expenses, relating to, arising out of or, directly or indirectly, from the EarniFi Service,

9.3. Any User participation in the EarniFi Service and the receipt of rewards do not and may never constitute financial advice. Users should consult with financial professionals, as well as any consultants User may deem fit and/or as may be prescribed by the applicable law, before making any investment, distribution, allocation or other decisions related to the rewards.

MISCELLANEOUS

10.1. These Terms, together with Terms of Use, incorporated herein by reference, constitute the entire agreement between Earnbit and the User concerning the EarniFi Service and supersede any prior agreements.

10.2. If any provision of these Terms is deemed unlawful, void, or unenforceable, the remaining provisions shall remain in effect.

10.3. These Terms shall be governed by and construed in accordance with the applicable laws as described in the Platform's Terms of Use.

10.4. In the event of any conflict between the translated versions of these Terms and the original English version, the English version shall prevail.

10.5. For any inquiries or disputes, users may contact EarnBit customer support at support@earnbit.com.

Risk Warning: Virtual assets, including Cryptocurrencies, involve significant risks. The value of your purchased virtual assets may fluctuate greatly, and there is always a risk of losing your entire funds used for purchases of virtual assets, including, without limitation, on the Platform via use of any EarnBit Service(s). Earnbit does not guarantee and specifically disclaim any specific returns,

rewards or any certain value of such rewards. Users are responsible for their own trading decisions and should carefully consider the risks before participating in the EarniFi Service.